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All about the tuition deposit

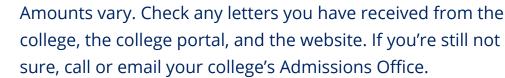
What is a tuition deposit?

A tuition deposit is an amount of money paid to a college to secure your anticipated enrollment, meaning your seat in class and your room & board if you are living on campus.

Quick facts:

- Tuition deposits are due on May 1st for most schools
- Amounts can range between \$200-\$700, but vary per college

How much is my tuition deposit? Amounts vary Check any letters you



I haven't received a financial aid offer. Should I still make a tuition deposit?

- Review your financial aid offer first before submitting a tuition deposit
- If you've been accepted but haven't received a financial aid offer yet, call or email the Financial Aid Office
- If you don't have your financial aid offer by May 1, ask the college for an extension on your tuition deposit

Are tuition deposits refundable?

The tuition deposit is usually **non-refundable**, or may be refundable for only a limited time. So make sure you definitely want to attend the college where you pay your tuition deposit.

Next steps + what to say:

Reach out to the Admissions Office if you need more time after May 1 to make a college decision. Reach out to the Admissions
Office if you can't pay the
tuition deposit at your
chosen college by May 1.

"Hello, my name is _____ and my student ID number is xxxxxx. I recently received my financial aid award offer from your school and am very excited about the possibility of attending. At this time, however, I am still in the process of figuring out my financial aid options. Is it possible for you to extend my tuition deposit deadline?"

"Hello, my name is _____ and my student ID number is xxxxxxx. I was recently accepted to your college and am really looking forward to attending! I have signed my paperwork stating I plan to enroll, but unfortunately I don't think I will be able to come up with the money for the tuition deposit. Is there any way to waive the fee or extend the deadline?"